



DAILY CURRENCY REPORT

27 May 2026

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-May-26	95.3000	95.4400	95.2625	95.4325	0.22
USDINR	25-Jun-26	95.7200	96.1400	95.5975	96.0550	0.46
EURINR	26-May-26	111.2600	111.3400	111.0600	111.1475	-0.10
GBPINR	26-May-26	128.7975	128.7975	128.6025	128.6925	0.05
JPYINR	26-May-26	59.8900	60.3000	59.8900	60.2500	0.22

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	26-May-26	0.22	-4.90	Short Covering
USDINR	25-Jun-26	0.46	37.04	Fresh Buying
EURINR	26-May-26	-0.10	-4.51	Long Liquidation
GBPINR	26-May-26	0.05	-7.51	Short Covering
JPYINR	26-May-26	0.22	-5.17	Short Covering

Global Indices

Index	Last	%Chg
Nifty	23913.70	-0.49
Dow Jones	50461.68	-0.23
NASDAQ	26656.18	1.19
CAC	8173.11	-1.03
FTSE 100	10491.39	0.24
Nikkei	65952.62	1.47

International Currencies

Currency	Last	% Change
EURUSD	1.1634	-0.03
GBPUSD	1.3448	-0.05
USDJPY	159.291	0.03
USDCAD	1.3814	0.04
USDAUD	1.3976	0.22
USDCHF	0.7856	0.05

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Technical Snapshot



BUY USDINR MAY @ 95.4 SL 95.2 TGT 95.6-95.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	95.4325	95.56	95.50	95.38	95.32	95.20

Observations

USDINR trading range for the day is 95.2-95.56.

Rupee dropped as renewed geopolitical tensions and stronger importer demand for dollars pressured the currency.

Rupee had earlier recovered from record lows of 96.96, supported by improved sentiment and dollar-selling intervention by the Reserve Bank of India.

Goldman Sachs raised its inflation forecast and now expects two more RBI rate hikes this year.

Technical Snapshot



BUY EURINR MAY @ 111.1 SL 110.8 TGT 111.4-111.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	111.1475	111.46	111.30	111.18	111.02	110.90

Observations

EURINR trading range for the day is 110.9-111.46.

Euro pressure seen as renewed Middle East unrest dampened market sentiment.

ECB's Schnabel told the central bank should raise interest rates in June even if a peace agreement is reached.

Money markets now price in a near 90% chance of a June hike, with roughly 60 basis points of tightening expected by year-end.

Technical Snapshot



BUY GBPINR MAY @ 128.6 SL 128.3 TGT 128.9-129.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	128.6925	128.90	128.80	128.70	128.60	128.50

Observations

GBPINR trading range for the day is 128.5-128.9.

GBP gains as weakness in Rupee supported after pressure seen as escalating US-Iran tensions reignited inflation concerns.

UK shop price inflation increased 1.2% year-on-year in May 2026, up from 1.0% in April, which had marked the softest growth in four months.

UK economic data revealed contractions in private sector activity during May, alongside cooling inflation and a softer labor market.

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Technical Snapshot



SELL JPYINR MAY @ 60.3 SL 60.5 TGT 60.1-59.9.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
26-May-26	60.2500	60.56	60.41	60.15	60.00	59.74

Observations

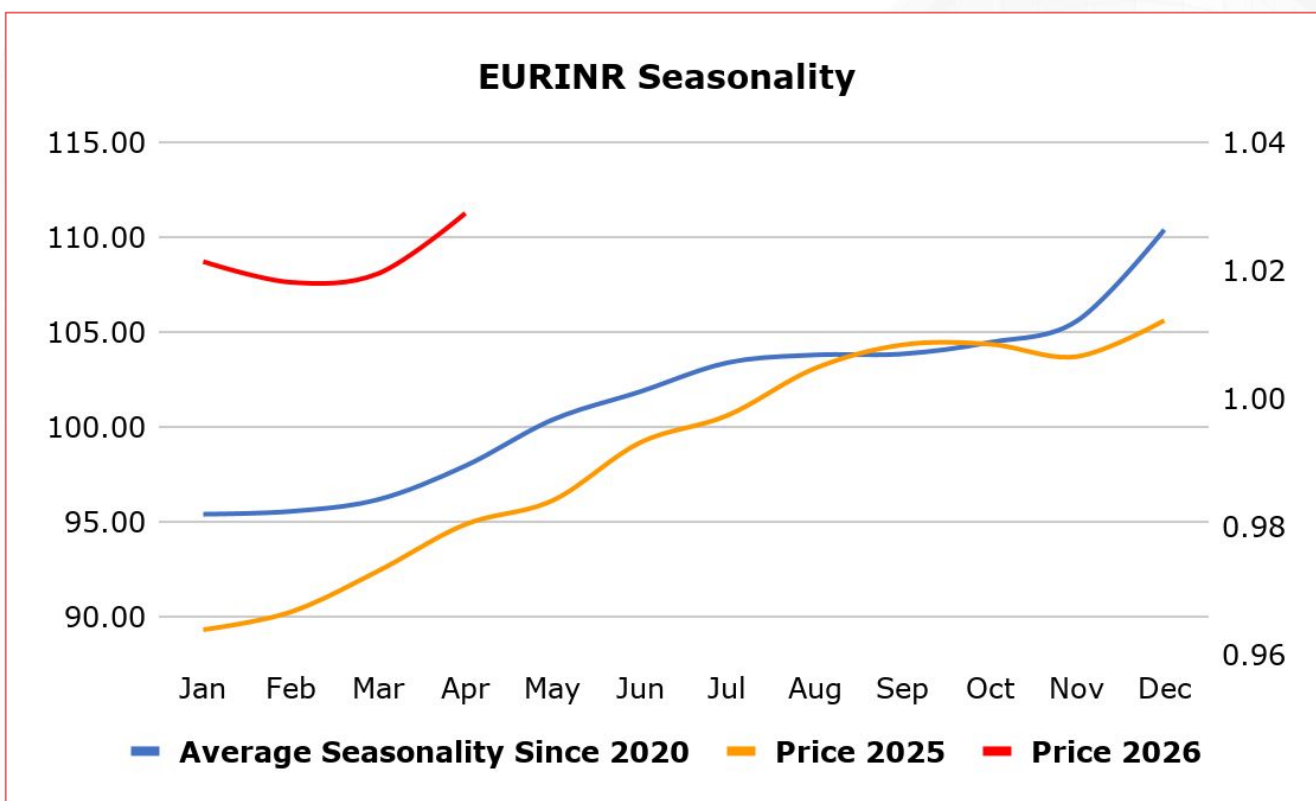
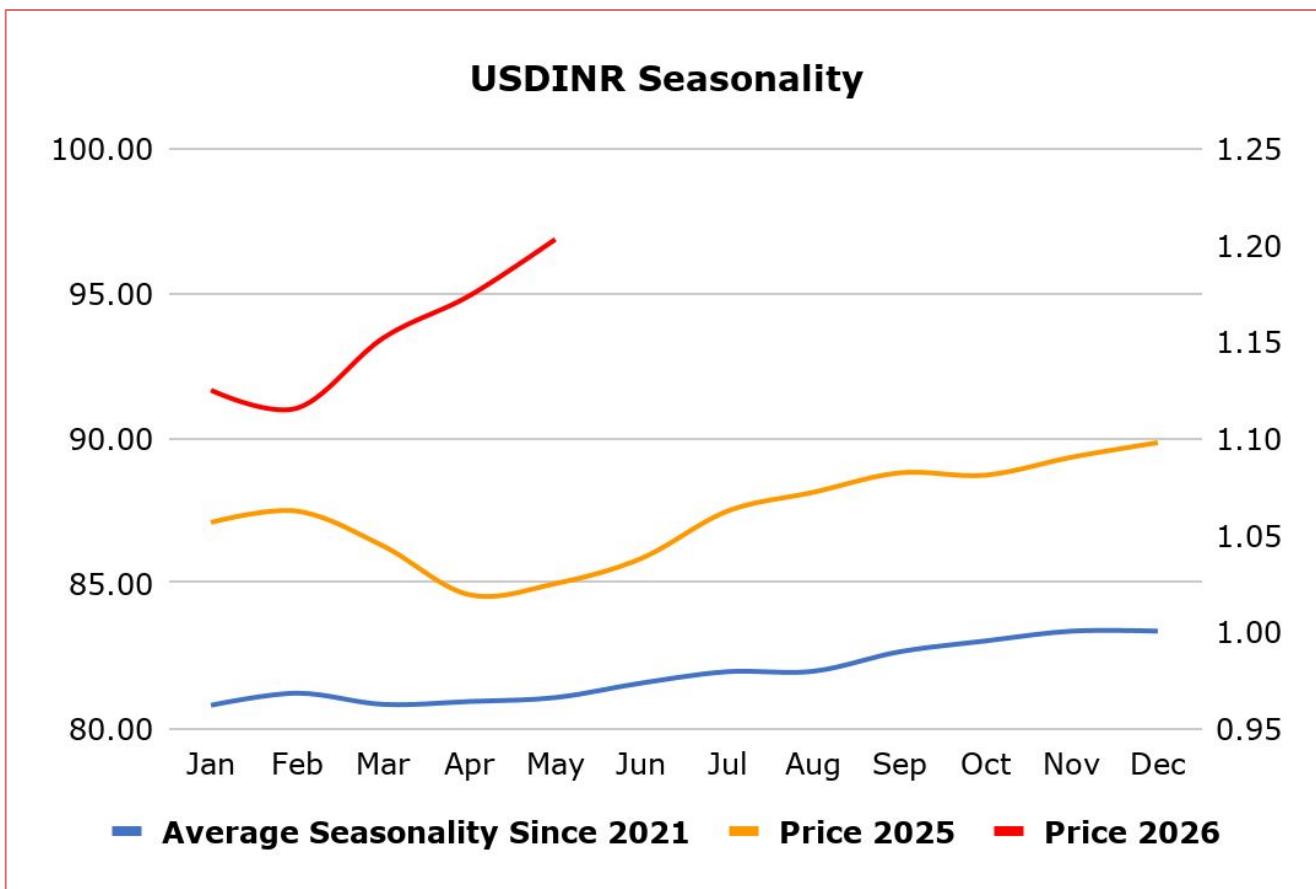
JPYINR trading range for the day is 59.74-60.56.

JPY steadied as fresh US military operations in southern Iran and ongoing peace negotiations kept investors cautious.

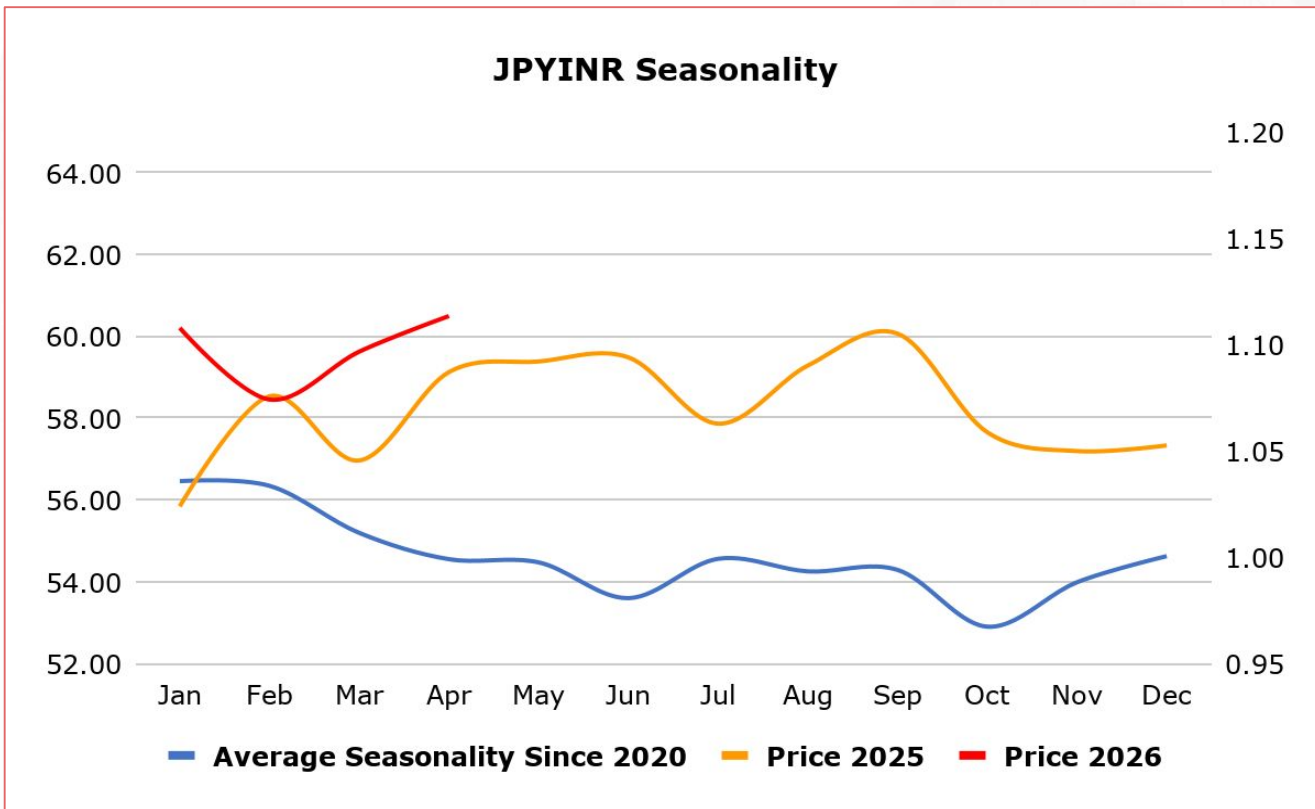
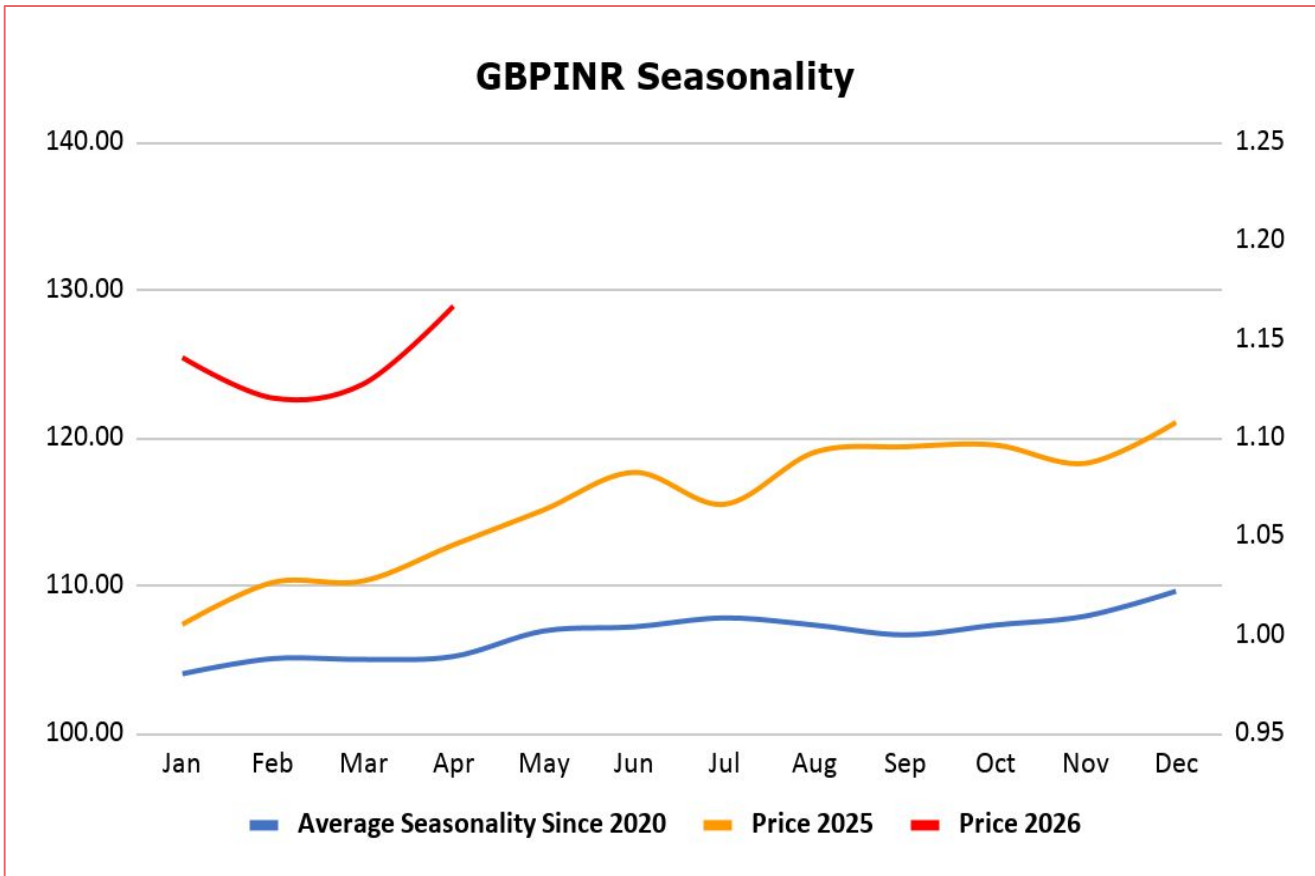
Japan's core inflation rate slowed to a four-year low in April, easing pressure on the Bank of Japan to tighten monetary policy.

The central bank may continue to consider further rate hikes as the Japanese economy remains relatively resilient.

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Economic Data

27 May 2026

Date	Curr.	Data
May 26	USD	HPI m/m
May 26	USD	S&P/CS Composite-20 HPI y/y
May 26	USD	CB Consumer Confidence
May 27	USD	ADP Weekly Employment Change
May 27	USD	Richmond Manufacturing Index
May 28	EUR	ECB Monetary Meeting Accounts
May 28	USD	Core PCE Price Index m/m
May 28	USD	Prelim GDP q/q
May 28	USD	Prelim GDP Price Index q/q
May 28	USD	Unemployment Claims
May 28	USD	Core Durable Goods Orders m/m
May 28	USD	Durable Goods Orders m/m
May 28	USD	Personal Income m/m
May 28	USD	Personal Spending m/m
May 28	USD	New Home Sales

Date	Curr.	Data
May 28	USD	Natural Gas Storage
May 28	USD	Crude Oil Inventories
May 29	EUR	German Prelim CPI m/m
May 29	EUR	French Consumer Spending m/m
May 29	EUR	French Final Private Payrolls q/q
May 29	EUR	French Prelim CPI m/m
May 29	EUR	French Prelim GDP q/q
May 29	EUR	Spanish Flash CPI y/y
May 29	EUR	German Unemployment Change
May 29	EUR	Italian Monthly Unemployment
May 29	EUR	Italian Prelim CPI m/m
May 29	USD	FOMC Member Schmid Speaks
May 29	USD	Goods Trade Balance
May 29	USD	Prelim Wholesale Inventories m/m
May 29	USD	Chicago PMI

News

German business morale unexpectedly rose in May, a survey showed, offering a glimmer of hope for Europe's largest economy. The Ifo institute said its business climate index increased to 84.9 compared to a revised 84.5 in April. Analysts polled by Reuters had forecast a decrease to 84.2. "Following the slump in March and April, business sentiment in Germany has recovered slightly," Ifo President Clemens Fuest said. Germany's economy has struggled to regain momentum since the pandemic, as rising competition from China and higher energy prices have strained its export-driven model. The surge in energy prices triggered by the war in Iran poses a further threat to its long-awaited recovery. "The German economy is stabilising for the time being, but the situation remains fragile," Fuest said. Businesses were slightly more satisfied with their current operations, with the index rising to 86.1 from 85.4 in April. The outlook for the coming months was also less pessimistic, Ifo said, with the corresponding index rising to 83.8 from 83.5 in the previous month.

Japan's trade balance swung to a surplus of JPY 301.9 billion in April 2026 from a deficit of JPY 149.5 billion in the same month a year earlier, sharply beating market expectations for a shortfall of JPY 29.7 billion. It was the largest trade surplus since November, as export growth continued to outpace imports. Exports surged 14.8% year-on-year to a near-record JPY 10,507.3 billion, accelerating from an 11.5% rise in March while marking the strongest growth in three months and exceeding the consensus of 9.3%, supported by robust demand from China, the U.S., ASEAN economies, and the EU. Meanwhile, imports increased 9.7% to JPY 10,205.4 billion, easing slightly from March's 10.9% gain but still exceeding market forecasts of 8.3%. Import demand remained resilient, partly supported by the Japanese government's sizeable stimulus measures introduced in late 2025. The latest reading marked the third consecutive month of import growth, although it was the softest pace in the sequence. Prolonged disruptions to Middle Eastern supply routes, however, could weigh on exports by slowing global demand, particularly in energy-intensive sectors.

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